

Application No. 09/905,719  
Reply to Office Action dated February 20, 2003

Docket No. P24,624-A USA

AMENDMENTS TO THE SPECIFICATION

Please replace the paragraph beginning at page 7, line 13, with the following  
rewritten paragraph:

--As shown in Figure 3, cutter assembly 50 includes a blade-supporting shaft 52, and a rotary blade 54 and pinion 56 carried co-axially on the shaft 52. In one embodiment, the blade and pinion are fixedly mounted on a rotatable shaft (not shown). In an alternate embodiment, the blade is fixedly mounted to the pinion and both are rotatably mounted on a fixed shaft (not shown). The rotary blade 54 has spiral cutting edges 58. The cutter assembly 50 also includes a blade holder 60 defining a cavity, e.g., a conical cavity (not shown), for receiving an end of a pencil (not shown) therein and supporting the shaft 52. The blade holder 62 60 defines a ring flange 64. A drive shaft 62 engages the blade holder 60 for driving the blade holder 60 of the cutter assembly 50, as best shown in Figure 2A.--